

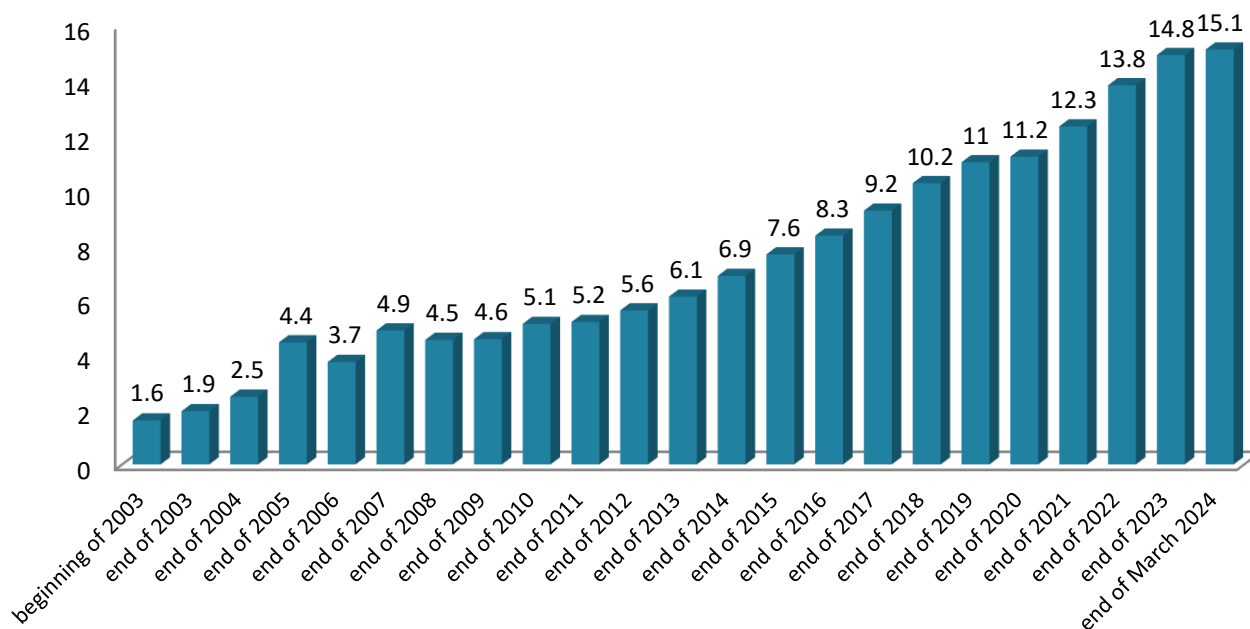
## SSIF Financial Performance Report as at 31/03/2024

### Investment Fund Assets:

SSIF assets are resources owned by SSC and managed by SSIF. These assets come from two components; from SSIF's income and SSC's contribution surpluses.

The Fund's total assets amounted to around JD 15.1 billion as at 31/03/2024 compared to around JD 14.8 billion as at 31/12/2023, representing a growth of 2%.

Assets Growth (JD billion)

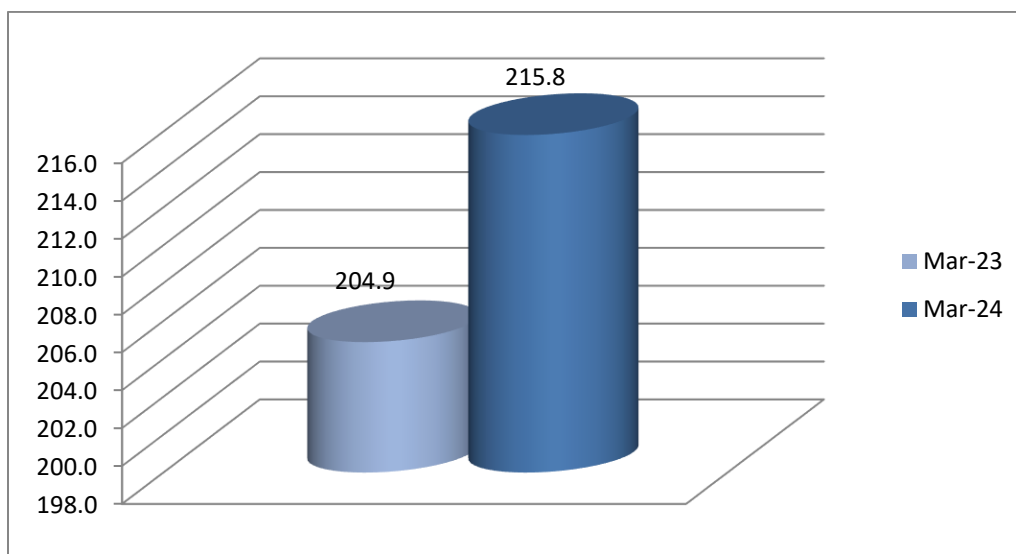


### Investment Fund income

The Fund's income is generated from return on investment of money market instruments, bonds, loans, equity, tourism, and real estate portfolios.

The Fund realized an income of JD 215.8 million as at 31/03/2024 compared to JD 204.9 million as at 31/03/2023, a growth of JD 10.9 million, representing around 5.3%.

SSIF Income (JD Million)



### **Investment Portfolios:**

**Investment tools:** instruments that are managed by SSIF in accordance with the best international practices, in order to achieve the required return on investments within acceptable risk levels.

**Money Market Instruments Portfolio:** The portfolio consists of money markets instruments with maturity date that does not exceed 12 months such as deposits, government bonds and others.

The value of the money market instruments portfolio amounted to JD 2,101.1 million as at 31/03/2024, representing 14% of the Fund's total portfolio.

**Bonds Portfolio:** The portfolio consists of treasury bills, government bonds and corporate bonds with maturity date that exceeds 12 months.

The value of the bonds portfolio amounted to JD 8,615.7 million as at 31/03/2024, representing 57.3% of the Fund's total portfolio.

**Loans Portfolio:** The portfolio consists of medium and long term loans:

- Direct loans to the Social Security Corporation wholly owned companies.
- Direct loans to governmental institutions and government-owned companies.
- Participate in syndicated loans granted by commercial banks to corporates.
- Finance the Social Security Corporation personal loans window that are granted to its retirees and their widows to finance their personal small projects.

The value of the loans portfolio amounted to JD 538.2 million as at 31/03/2024, representing around 3.6% of the Fund's total portfolio.

**Equity Portfolio:** The portfolio consists of public listed companies stocks traded in Amman Stock Exchange and stocks of the strategic private equity companies.

The value of the equity portfolio amounted to around JD 2,344.1 million as at the end of 31/03/2024, representing around 15.6% of the Fund's total portfolio.

The portfolio is divided into:

- A. **Public Equity Portfolio:** amounted to around JD 2,127 million representing around 14.06% of the Fund's total portfolio. The value of SSIF Public Equity Portfolio listed in the Amman Stock Exchange amounted to JD 2,116 million, representing around 12.5% of the total market value of the stock exchange.

#### Public Equity Portfolio Allocation

Sectors	Percentage
Banking	45.43%
Industrial	33.59%
Services	20.89%
Insurance	0.09%

### The largest 15 Investments in Public Equity Companies

The Fund's largest 15 investments in public equity companies amounted to around JD 2.016 billion as at the end of 31/03/2024, representing around 95.3% of the total value of the Fund's Public Equity Portfolio. These investments are distributed among large companies that have long-term strategic classification\*\*:

No.	Company	Equity Percentage
1.	Arab Bank	17.18%
2.	Jordan Phosphate Mines Co	16.62%
3.	The Arab Potash Co.	10.42%
4.	The Housing Bank	15.42%
5.	Jordan Telecom Co.	28.88%
6.	Jordan Petroleum Refinery Co.	20.14%
7.	Jordan Duty Free	56.49%
8.	Jordan Kuwait Bank	21.04%
9.	Jordan Islamic Bank	5.82%
10.	Etihad Bank	11.03%
11.	The Jordanian Electric Power Co.	21.46%
12.	Capital Bank	7.19%
13.	Jordan Commercial Bank	19.84%
14.	Jordan Ahli Bank	10.25%
15.	Cairo Amman Bank	8.19%

\*\*Sorted downwards by the contribution's market value as at 31/12/2023.

**B. Private Equity and Investment Funds Portfolio:**

The value of the private equity and Investment Funds portfolio amounted to JD 217.1 million as at the end of 31/03/2024, representing around 1.4% of the Fund's total portfolio.

The investments are distributed over: energy, infrastructure, and services sectors, projects under implementation.

**Real Estate Portfolio:** The portfolio consists of investment in real estate sector: lands, commercial buildings and real estate development.

The value of the real estate portfolio amounted to JD 851 million as at the end of 31/03/2024, representing around 5.7% of the Fund's total portfolio.

**Tourism Portfolio:** This portfolio consists of all the investment in hospitality sector; hotels, rest houses, hotels apartments, etc.

The value of the tourism portfolio amounted to around JD 315.1 million as at the end of 31/03/2024, representing around 2.1% of the Fund's total portfolio.

### The Comparative Asset Allocation

No.	Item	31/12/2023		31/3/2024	
		JD Million	%	JD Million	%
1	Money Market Instruments Portfolio	2,023.3	13.7%	2,101.1	14%
2	Bonds portfolio	8,446.1	57.3%	8,615.7	57.3%
3	Loans portfolio	545.6	3.7%	538.2	3.6%
4	Equity Portfolio	2,329.6	15.8%	2,344.1	15.6%
5	Real Estate Investments portfolio	851	5.8%	851	5.7%
6	Tourism Investments Portfolio	314.4	2.1%	315.1	2.1%
7	Others	328		368	
<b>Total Assets (JD million)</b>		<b>14,838.0</b>	<b>100%</b>	<b>15,133.2</b>	<b>100%</b>